

TRACK 4 – GET INTO AN INCOME-DRIVEN REPAYMENT PLAN & SUBMIT A PSLF APPLICATION

You are receiving this plan of action because we have determined that you have the right type(s) of loans to qualify for PSLF (Direct Loans) and PSLF-eligible employment, but currently you are not in a repayment plan that is PSLF-eligible.

TAKE THE FOLLOWING TWO ACTION STEPS IMMEDIATELY:

- 1** Choose an income-driven repayment (IDR) plan (*see page 2*);

AND
- 2** **Submit a PSLF form certifying your employment (*see page 5*). If your loans are not already at the correct loan servicer, they will be transferred when you submit this form.**

We recommend you have all steps completed as soon as possible to avoid any disruption of eligibility for PSLF.

About the Income Driven Repayment Account Adjustment

Student Loan Borrowers, we are excited about another federal student loan benefit available until December 31st. While there are many technicalities to it that we will explain later, the biggest takeaway for us regarding PSLF is that the government will count time in forbearance or incorrect payment types toward PSLF.

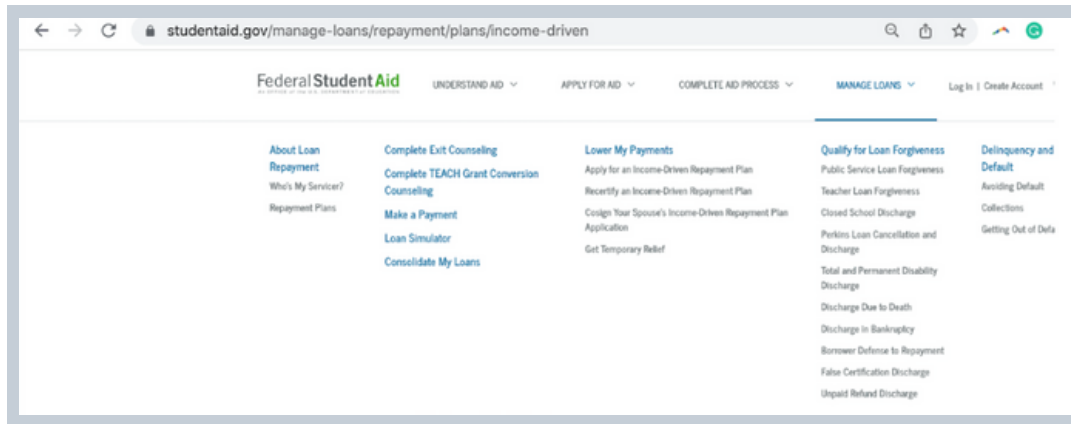
This means you have this final chance to change your loan type and have these previously ineligible payments count toward forgiveness. Consequently, many more public servants are now eligible for forgiveness! You could be one of them!

The goal is to get on an eligible repayment plan AND get all past public service employment certified so that you can maximize this opportunity and get as much credit as possible for PSLF!

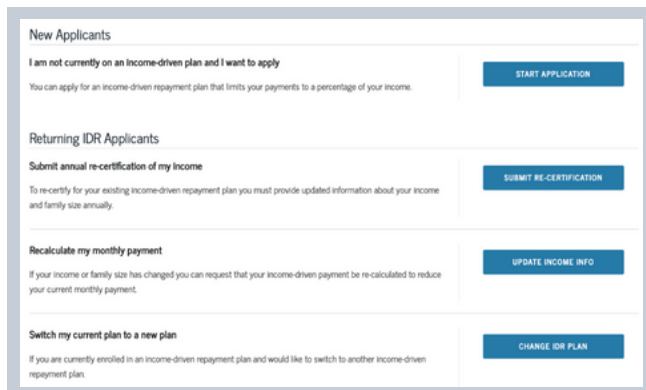
Choose an Income Driven Repayment Plan

Here's what you need to do to select an IDR plan:

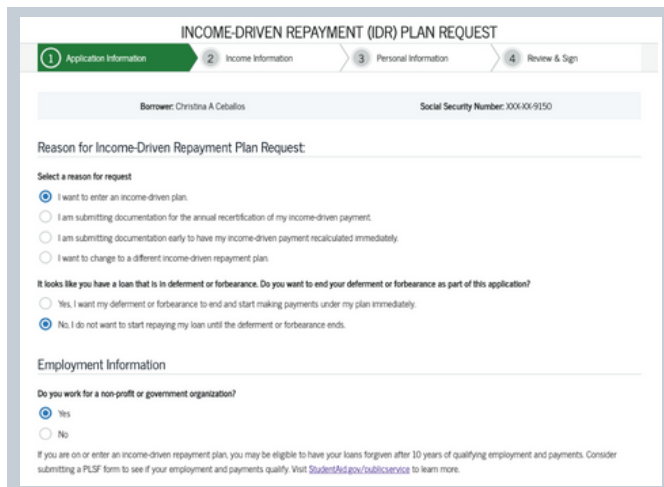
1. Sign into your studentaid.gov account to get started: www.studentaid.gov
2. Once you are logged in, go to the drop-down menu under "Manage Loans."
3. Under "Lower My Payments," select "Apply for an Income-Driven Repayment Plan."



4. Select the appropriate option. For a first time IDR applicant it would be, "New Applicants."



5. Fill out Section 1, "Applicant Information" as it pertains to you and your family:



Income Driven Repayment Plan (Cont'd)

1 Application Information **2** Income Information **3** Personal Information **4** Review & Sign

Family Size

The following questions will be used to calculate your family size. Do not include yourself or your spouse (if applicable) in your responses to these questions. You and your spouse, as appropriate, are automatically included in your family size.

Dependent Children
How many children, including unborn children, are in your family and receive more than half of their support from you?
0

Other Dependents
How many other people, excluding your spouse and children, live with you, and receive more than half of their support from you?
0

Remember, any person who makes a knowingly false statement or misrepresentation on this form may be subject to fines, imprisonment, or both.

Marital Status

What is your marital status?
 Married
 Single

If placed on the IDR plan, do you want to repay your Direct Loans jointly with your spouse?
 Yes
 No

Exit Continue

6. On Section 2, Income Information, you will provide your income information. It is usually easiest to select the second option to transfer information from the IRS.

1 Application Information ✓ **2** Income Information **3** Personal Information **4** Review & Sign

Borrower: Christina A Ceballos Social Security Number: XXX-XX-9150

Choose How to Provide Income Information

You are required to supply income information to determine your eligibility and calculate your monthly payment amount under an income-driven repayment plan.

How would you like to provide income information?
 I'll report my own income information.
 I'll transfer my income information from the IRS directly into this application. (We recommend this option only if your current income is similar to your most recent tax return.)

Exit Continue

7. After your information has been transferred from the IRS, you will be provided options like this below. Note that eligibility for the IBR for New Borrowers will be determined by your loan servicer (more information provided on actual page).

*Toggle the button to “show payments estimated under Public Service Loan Forgiveness.”

Show payment estimated under Public Service Loan Forgiveness (PSLF)

Revised Pay As You Earn (REPAYE) You will pay a total of \$106,447 over 181 months	\$381 - \$848/month	+
Pay As You Earn (PAYE) You will pay a total of \$106,812 over 186 months	\$381 - \$712/month	+
Income-Based Repayment (IBR) You will pay a total of \$88,978 over 131 months	\$571 - \$712/month	+
IBR for New Borrowers You will pay a total of \$106,812 over 186 months	\$381 - \$712/month	+
Income-Contingent Repayment (ICR) You will pay a total of \$90,377 over 141 months	\$630 - \$672/month	+

Income Driven Repayment Plan (Cont'd)

8. You may select the lowest-cost IDR plan from the estimations provided above on the same page. You will be given the option to let the loan servicer determine the right plan for you, or you can select what you think is most beneficial for the duration of your PSLF journey.

Repayment Plan Selection

Choose the repayment plan you would like to be placed on:

I request that my loan holder (servicer) place me on the plan with the lowest monthly payment amount

I would like to be considered for the following income-driven repayment plans:

- Revised Pay As You Earn (REPAYE)
- Pay As You Earn (PAYE)
- Income-Based Repayment (IBR)
- Income-Contingent Repayment (ICR)

If you do not qualify for the plan or plans you requested, your loan servicer will place you in the plan with the lowest monthly payment amount.

If you select more than one plan, your loan holder will place you on the plan with the lowest monthly payment amount from the plans that you requested.

If more than one of the plans that you selected provides the same initial payment amount, or if your loan holder is determining which of the income-driven plans you qualify for, your loan holder will use the following order in choosing your plan: REPAYE (if my repayment period is 20 years), PAYE, REPAYE (if my repayment period is 25 years), IBR, and then ICR.

Exit
Continue

9. Walk through the steps to select the PSLF-eligible plan (PAYE, REPAYE, IBR, or ICR) that results in the lowest monthly payment. Not all of these options may be displayed, depending on your eligibility.

***Important: Payment plans that are NOT eligible for PSLF may be displayed, such as Graduated, Extended Fixed, Extended Graduated, and Standard.**

Note: The Standard plan is only an option if it's a 10-year, 120-month term.

Repayment Plan Information

Show payment estimated under Public Service Loan Forgiveness (PSLF)

Standard	\$407 - \$407/month	+
Graduated	\$355 - \$527/month	+
Extended Fixed	\$432 - \$432/month	+
Extended Graduated	\$355 - \$615/month	+
Revised Pay As You Earn (REPAYE)	\$324 - \$571/month	+
Pay As You Earn (PAYE)	\$324 - \$571/month	+
Income-Based Repayment (IBR)	\$486 - \$715/month	+
IBR for New Borrowers	\$324 - \$571/month	+
Income-Contingent Repayment (ICR)	\$632 - \$661/month	+

How To Sign and Submit the PSLF Certification and Application

Using the online [PSLF Help Tool](#), complete a PSLF Application for each eligible employer since October 1, 2007, and for any employment that overlaps repayment of student loans to submit for signature.

Before you begin, you will need to know your employment dates and the best point of contact to e-sign your form plus their email address. If you are unsure, contact payroll at your current and/or previous employers to verify.

NEW Digital PSLF Application Process – RECOMMENDED METHOD:

To complete a new PSLF Certification and Application, you will need to log in with your account username and password (FSA ID). As you go through the tool, you will have an opportunity to apply your digital signature. Following that action, you will be presented with information and prompts to request your employer's signature. You will need to provide the correct email address for an authorizing official to receive an email from us requesting they certify your employment and digitally sign the form.

Your employer knows to expect an email from DocuSign (dse_NA4@docusign.net) on behalf of the Department of Education's office of Federal Student Aid. Once digitally signed, your form will be electronically submitted to the PSLF servicer (MOHELA) for processing.

Baptist Health's Point of Contact is:

Shannon Wilkerson and Sandra Harris

Email: payroll@baptist-health.org

IMPORTANT: Baptist employees should use a personal email address to sign the PSLF Application via DocuSign, not a Baptist Health email account.

PSLF Applications will be processed within 24 business hours of receipt.

Locations & EINs

Address:

For the purposes of the PSLF Application and Employment Certification Form, all Baptist Health Locations, regardless of physical location, use the same address:

9601 Baptist Health Drive, Little Rock, AR 72205

Baptist Health Location EINs:

Stuttgart: 61-1570855

Conway: 46-1629800

Fort Smith (Hospital): 82-5426152 – *includes Van Buren*

Fort Smith (Clinics): 82-5433043

Baptist Health Extended Care (BHEC): 26-1286647

Baptist Health: 71-0236856 – *includes Little Rock, North Little Rock, Heber Springs Hospital, Hot Spring County, Arkadelphia, and Baptist Health Rehab Institute (BHRI)*

Foundation: 23-7169407

Parkway Village: 71-0574341

Parkway Health Center: 71-0675933

Arkansas Health Group: 71-0781138

PSLF Tips:

If you are certifying your employment for the first time and have had multiple employers since October 1, 2007, you will need one form for each employer. Make sure you have the best email address for your previous employer(s) before beginning. Create and submit ALL new PSLF Applications at the same time.

*Note: If you have worked for the same employer but had breaks in employment, you will need a separate form for each work period. For example, if you worked for Baptist Health from 2010–2012, went to work somewhere else from 2012–2020, and then returned to Baptist Health in 2020 until present, you will need to submit two forms to Baptist Health (one for 2010–2012 and another for 2020–present) and a separate form to your employer from 2012–2020, assuming they are a qualifying employer.

Make sure you remain eligible for PSLF moving forward.

Certify your IDR Plan: Your student loan servicer will remind you to recertify your IDR Plan annually. You must recertify your income by the deadline, or you will see your monthly payment jump to the 10-year standard repayment amount. Set a reminder on your calendar and stay on top of this!

Certify Employment: Certify your PSLF-eligible employment every 12 months using the PSLF Help Tool.

PSLF Tip: Public servants are not obligated to work at a qualifying employer and pay 120 months (10 years) consecutively to remain eligible for and receive PSLF. Public servants leave the public sector to work in the private sector or take time off all the time. Furthermore, anyone can return to public service to resume earning qualifying PSLF months towards PSLF again. Most importantly, once you have certified any of your past PSLF employment, your progress towards the 120 months is officially certified, so you do not need to continue to submit applications for the same periods of past employment.

Letters/Communication You May Receive

Pay Attention To:

- 1. Consolidation Cancellations** - You may not get a letter about this, but we have heard of consolidations being cancelled mid-process. It is not right, but it is happening and should be monitored. The easiest way to track is for you to keep an eye on your student loan account at your current servicer and once it zeroes out, that indicates movement to MOHELA.
- 2. IDR Plan Determinations** - If you get a monthly payment that is vastly different than what was indicated on your consolidation or IDR application, you need to contact your loan servicer to discuss and correct this.
- 3. PSLF Application Rejections** - Carefully read the reason(s) that your application is being rejected, fix/correct it, and resubmit as soon as possible.

Who to Call

The U.S. Department of Education's Federal Student Aid Office awards all federal student loans to student loan borrowers and is the primary resource for PSLF. The U.S. DOE awards contracts to student loan servicers to carry out the day-to-day management of federal student loans. Federal Student Aid is charged with oversight of those contracts.

Website: <https://studentaid.gov/about>

1. Contact the FSA if you have any questions about any of the following:

- Who is my loan servicer?
- Income-driven repayment plan application, recertification, and changes
- Loan consolidation
- Technical support for the Public Service Loan Forgiveness (PSLF) Tool on StudentAid.gov

Website: <https://studentaid.gov/help-center/contact>

Phone: 800-433-3243

2. Contact your loan servicer, the company that sends you statements and to whom you send monthly payments, if you have any questions about your current student loans and/or your account.

All federal student loan servicers are listed on FSA's website.

Website: <https://studentaid.gov/manage-loans/repayment/servicers>

MOHELA: Is the loan servicer for PSLF accounts

Website: <https://www.mohela.com>

Phone: 888-866-4352

3. Escalation Pathways

If you believe that there has been an error regarding:

- Your income-driven repayment plan determination,
- Your PSLF application for qualifying employment, and/or
- Your qualifying payment count toward 120

Start by contacting your loan servicer's customer service, which should be MOHELA.

If their response is dissatisfactory, go to Federal Student Aid and file a complaint via your online account

Website: <https://studentaid.gov/feedback-center/>

It is also recommended to file a complaint with the Consumer Financial Protection Bureau

Website: <https://www.consumerfinance.gov/complaint/>

You may also want to consider filing a request for help with your state Attorney General.

4. PSLF Reconsideration Portal

If after following these escalation pathways you are still dissatisfied with the results of your payment count or employer qualification, you can file a complaint via the Reconsideration Portal to get the DOE and FSA to look at your account again to reconsider:

- Payment Count and/or
- Employer Qualification

Website: <https://studentaid.gov/manage-loans/pslf-reconsideration>

PSLF Tip: if you need PSLF Reconsideration of Payment Count and Employer Qualification, you are advised to submit your case under both options for two requests.

Recommendations

Documentation

From the time you take out any student loans until you achieve PSLF, it is strongly advised to keep ALL documents related to your PSLF Journey. Examples of documentation would be:

- Master Promissory Notes
- Consolidation applications
- Income Driven Repayment applications
- Income tax returns, W2s, and paystubs
- Checking account statements
- Student Loan billing statements and payment confirmations
- Copies of completed PSLF Applications and copies of acceptance/rejection from the loan servicer
- Any emails or other correspondence between you and FSA, your loan servicer, etc.
- Print a hard copy of anything that you receive in the inbox of your online account
- Document each time you make a phone call or send a Direct Message via social media to your student loan servicer. Make sure to include the date, time, customer service representative name and ID #, and the purpose of your call/message

Stay informed

If you are on Facebook, join the [Public Service Loan Forgiveness Program Support Group](#). They currently serve 150,000+ members on their journey toward PSLF. The goal of the group is to provide primary source updates regarding the program affecting public servants in all 50 states and the District of Columbia.

Website: <https://www.facebook.com/groups/pslfprogramsupport>

Remember

- PSLF is a long-term commitment.
- It is in your best interest to keep all the documentation for your files related to your 10 years of qualifying employment and the 120 qualifying payments you make.
- If you need to submit proof of anything later, send a copy rather than your original.
- Stay up to date on news and developments related to federal student loans. There is a lot of discussion in the current administration about the future of student loans and the many positive fixes coming to the PSLF program!